

BRIDGEPORT PUBLIC LIBRARY
 PAYROLL VARIANCE REPORT
 FY 2023 : July 2022 - June 2023

BUDGET FOR THE YEAR (52.2 weeks) \$3,922,000.00
 WEEKLY BUDGET (52.2 weeks) \$75,134.10

REPORTING PERIOD	Jul 1 to June 16, 2023	Jul 1 to May 19, 2023
WEEKS PAID YEAR TO DATE	49.20	45.20

AVERAGE ACTUAL WEEKLY PAYROLL	\$63,905.28	\$63,548.64
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Y-T-D BUDGET / Year to Date Expected Payroll	\$ 3,696,597.70	\$ 3,396,061.30
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(Less) ACTUAL PAYROLL YEAR TO DATE	3,144,139.82	2,872,398.66
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FAVORABLE (UNFAVORABLE) VARIANCE	<u>\$ 552,457.88</u>	<u>\$ 523,662.64</u>
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OTHER CHARGES / COST TO SALARIES

NAGE RETRO 7/1/22 - 5/26/23	(36,028.45)	
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UNUSED VACATION/SICK TIME PAYOUT (Retiree)	(64,094.78)	(64,094.78)
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PAYABLE TO RETIREES

YEAR TO DATE TRANSFER TO OTHER EXPENSES	<u>(130,000.00)</u>	<u>(130,000.00)</u>
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SURPLUS (DEFICIT)	<u>\$ 322,334.65</u>	<u>\$329,567.86</u>
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