

BRIDGEPORT PUBLIC LIBRARY
 PAYROLL VARIANCE REPORT
 FY 2023 : July 2022 - June 2023

BUDGET FOR THE YEAR (52.2 weeks) \$3,922,000.00
 WEEKLY BUDGET (52.2 weeks) \$75,134.10

REPORTING PERIOD	Jul 1 to Apr 14, 2023	Jul 1 to Mar 10, 2023
WEEKS PAID YEAR TO DATE	40.20	35.20

AVERAGE ACTUAL WEEKLY PAYROLL	\$63,185.52	\$62,756.66
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Y-T-D BUDGET / Year to Date Expected Payroll	\$ 3,020,390.80	\$ 2,644,720.31
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(Less) ACTUAL PAYROLL YEAR TO DATE	2,540,058.01	2,209,034.27
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FAVORABLE (UNFAVORABLE) VARIANCE	<u>\$ 480,332.79</u>	<u>\$ 435,686.04</u>
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OTHER CHARGES / COST TO SALARIES

NAGE RETRO

UNUSED VACATION/SICK TIME PAYOUT (Retiree)	(64,094.78)	(51,055.69)
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PAYABLE TO RETIREES

YEAR TO DATE TRANSFER TO OTHER EXPENSES	<u>(110,000.00)</u>	<u>(110,000.00)</u>
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SURPLUS (DEFICIT)	<u>\$306,238.01</u>	<u>\$274,630.35</u>
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