

BRIDGEPORT PUBLIC LIBRARY
 PAYROLL VARIANCE REPORT
 FY 2023 : July 2022 - June 2023

BUDGET FOR THE YEAR (52.2 weeks) \$3,922,000.00
 WEEKLY BUDGET (52.2 weeks) \$75,134.10

REPORTING PERIOD	Jul 1 to May 19, 2023	Jul 1 to Apr 14, 2023
WEEKS PAID YEAR TO DATE	45.20	40.20

AVERAGE ACTUAL WEEKLY PAYROLL	\$63,548.64	\$63,185.52
-------------------------------	-------------	-------------

Y-T-D BUDGET / Year to Date Expected Payroll	\$ 3,396,061.30	\$ 3,020,390.80
--	-----------------	-----------------

(Less) ACTUAL PAYROLL YEAR TO DATE	2,872,398.66	2,540,058.01
------------------------------------	--------------	--------------

FAVORABLE (UNFAVORABLE) VARIANCE	<u>\$ 523,662.64</u>	<u>\$ 480,332.79</u>
----------------------------------	----------------------	----------------------

OTHER CHARGES / COST TO SALARIES

NAGE RETRO

UNUSED VACATION/SICK TIME PAYOUT (Retiree)	(64,094.78)	(64,094.78)
--	-------------	-------------

PAYABLE TO RETIREES

YEAR TO DATE TRANSFER TO OTHER EXPENSES	<u>(130,000.00)</u>	<u>(110,000.00)</u>
---	---------------------	---------------------

SURPLUS (DEFICIT)	<u>\$329,567.86</u>	<u>\$306,238.01</u>
-------------------	---------------------	---------------------