

BRIDGEPORT PUBLIC LIBRARY
 PAYROLL VARIANCE REPORT
 FY 2023 : July 2022 - June 2023

BUDGET FOR THE YEAR (52.2 weeks) \$3,922,000.00
 WEEKLY BUDGET (52.2 weeks) \$75,134.10

REPORTING PERIOD	Jul 1 to Feb 10, 2023	Jul 1 to Jan 13, 2023
WEEKS PAID YEAR TO DATE	31.20	27.20

AVERAGE ACTUAL WEEKLY PAYROLL	\$62,740.09	\$62,842.35
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Y-T-D BUDGET / Year to Date Expected Payroll	\$ 2,344,183.91	\$ 2,043,647.51
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(Less) ACTUAL PAYROLL YEAR TO DATE	1,957,490.86	1,709,311.84
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FAVORABLE (UNFAVORABLE) VARIANCE	<u>\$ 386,693.05</u>	<u>\$ 334,335.67</u>
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OTHER CHARGES / COST TO SALARIES

NAGE RETRO

UNUSED VACATION/SICK TIME PAYOUT (Retiree)	(8,435.12)	(8,435.12)
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PAYABLE TO RETIREES

YEAR TO DATE TRANSFER TO OTHER EXPENSES	<u>(80,000.00)</u>	
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SURPLUS (DEFICIT)	<u>\$298,257.93</u>	<u>\$325,900.55</u>
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