

BRIDGEPORT PUBLIC LIBRARY
PAYROLL VARIANCE REPORT
FY 2022 : July 2021 - June 2022

BUDGET FOR THE YEAR (52.4 weeks)	\$3,922,000.00
WEEKLY BUDGET (52.4 weeks)	\$74,847.33

REPORTING PERIOD	Jul 1,2021 to Mar 11, 2022	Jul 1,2021 to Feb 11, 2022
WEEKS PAID YEAR TO DATE	35.4wks	31.4wks
AVERAGE ACTUAL WEEKLY PAYROLL	\$58,490.09	\$58,653.44
Y-T-D BUDGET / Year to Date Expected Payroll	2,649,595.42	2,350,206.11
(Less) ACTUAL PAYROLL YEAR TO DATE	2,070,549.35	1,841,717.89
FAVORABLE (UNFAVORABLE) VARIANCE	<u>579,046.07</u>	<u>508,488.22</u>
OTHER CHARGES / COST TO SALARIES		
NAGE RETRO		
UNUSED VACATION/SICK TIME PAYOUT (Retiree)	(74,207.55)	(74,207.55)
PAYABLE TO RETIREES		
YEAR TO DATE TRANSFER TO OTHER EXPENSES	<u> </u>	<u> </u>
SURPLUS (DEFICIT)	<u>\$504,838.52</u>	<u>434,280.67</u>