

BRIDGEPORT PUBLIC LIBRARY

PAYROLL VARIANCE REPORT

FY 2023 : July 2022 - June 2023

BUDGET FOR THE YEAR (52.2 weeks)	\$3,922,000.00	
WEEKLY BUDGET (52.2 weeks)	\$75,134.10	
REPORTING PERIOD	Jul 1 to Dec 16, 2022	Jul 1 to Nov 11, 2022
WEEKS PAID YEAR TO DATE	23.20	18.20
AVERAGE ACTUAL WEEKLY PAYROLL	\$62,957.16	\$62,709.21
Y-T-D BUDGET / Year to Date Expected Payroll	\$ 1,743,111.11	\$ 1,367,440.61
(Less) ACTUAL PAYROLL YEAR TO DATE	1,460,606.09	1,141,307.64
FAVORABLE (UNFAVORABLE) VARIANCE	<u><u>\$ 282,505.02</u></u>	<u><u>\$ 226,132.97</u></u>
OTHER CHARGES / COST TO SALARIES		
NAGE RETRO		
UNUSED VACATION/SICK TIME PAYOUT (Retiree)	(8,435.12)	(8,435.12)
PAYABLE TO RETIREES		
YEAR TO DATE TRANSFER TO OTHER EXPENSES		
SURPLUS (DEFICIT)	<u><u>\$274,069.90</u></u>	<u><u>\$217,697.85</u></u>